

## Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OPIC-03

AID-05 /026 R

DRAFTED BY: XMB:J W LENTZ

APPROVED BY: EB:IFD/ODF:RASWART

XMB:CLAYTON NORRIS

XMB: DAVID O BEIM

AF/C:KROGERS

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P 261746Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: APPLICATION TO EXIMBANK FOR INGA-SHABA LINE COST OVER-RUN

1. ON FEBRUARY 24 SERGE GUETTA, IBRD KINSHASA REP. CURRENTLY IN WASHINGTON, REPORTED TO EXIMBANK THAT IN CONVERSATIONS HELD ABOUT FEBRUARY 18 WITH BESINGEMANA AND BOFOSSA THEY INDICATED GOZ RPT NOT PREPARED TO AGREE TO SET ASIDE IN FOREIGN EXCHANGE POWER PAYMENTS MADE BY GECAMINES TO SNELL TO SERVICE EXIMBANK DIRECT AND GUARANTEED CREDITS ON INGA-SHABA LINE. IF CORRECT, THIS ATTITUDE IN SHARP CONTRAST WITH GOZ LETTER OF FEBRUARY 14 WHICH AGREED TO ESTABLISHMENT OF TRUST FUND FOR THESE PAYMENTS. GUETTA OFFERED OPINION GOZ MIGHT NOT HAVE UNDERSTOOD TRUST FUND TO RECEIVE FOREIGN EXCHANGE, ALTHOUGH THIS STATED CLARLY IN EXIMBANK'S LETTER OF JANUARY 15, REQUESTING AGREEMENT TO CONCEPT OF FUND.

2. WHILE GOZ REPLY DOES REFER TO FACTS PRESENT POWER CONTRACTS DENOMINATED IN LOCAL CURRENCY AND THAT SEL NOT AUTHORIZED TO RECEIVE FOREIGN EXCHANGE, LETTER CONCLUDES QUOTE THAT THESE PROBLEMS CAN BE RESOLVED IN A MANNER WHICH WILL PERMIT CREATION OF THE TRUST

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FUND YOU REQUEST END QUOTE. EXIMBANK AGREES IN THAT PROBLEMS

CAN BE OVERCOME BY APPROPRIATE AMENDMENTS TO POWER CONTRACTS  
OR SNEL STATUTES. EXIMBANK CONSIDERS ESTABLISHMENT TRUST FUND  
CENTRAL TO APPROVAL ANY INGA-SHABA OVER-RUN FINANCING.

3. EXIMBANK WOULD APPRECIATE CLARIFICATION GOZ ATTITUDE ASAP.  
KISSINGER

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, INGA-SHABA, ELECTRIC POWER PLANTS, COST ESTIMATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE046714  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:J W LENTZ  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760074-0174  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t1976028/aaaaagrqj.tel  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06 JUL 2004 by ShawDG>; APPROVED <07 JUL 2004 by GolinoFR>  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** APPLICATION TO EXIMBANK FOR INGA-SHABA LINE COST OVER-RUN  
**TAGS:** EGEN, ELEC, CG, XMB  
**To:** KINSHASA  
**Type:** TE  
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